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FOR IMMEDIATE RELEASE
August 9, 2011

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Rep. Diehl Appointed to Special Commission to Address State Mortgages
Commission Charged with Studying Home Mortgage Refinancing

BOSTON—House Minority Leader Bradley H. Jones, Jr. is pleased to appoint Representative Geoff Diehl to a special commission charged with studying home mortgage refinancing assistance to non-delinquent homeowners.

The Whitman Republican will join Committee Chair and Massachusetts Housing Finance Agency Director Thomas Gleason, other legislators, and other individuals with extensive backgrounds in economics and finance in studying the current state of home mortgage refinancing in Massachusetts. The Commission will be responsible for compiling an extensive review and evaluation of the Commonwealth's ability to provide refinancing assistance to Bay State residents.

"Geoff has performed extensive research into home mortgage refinancing," said Representative Jones. "The initiative to form this Commission has been something that Geoff has worked on since day one as a Freshman member. He has achieved a tremendous level of knowledge regarding this issue."

The Commission will also be charged with developing the specific costs and criteria for the program to ensure that qualified applicants can be approved as determined and administered by the Massachusetts Housing Finance Agency. The agency currently oversees "first-time homebuyer" loans.

"At a time when responsible homeowners are finding themselves 'mortgage locked' based, in part, on the overall market depression of home values, I am proud to be appointed to this Commission to develop a solution that will keep those families in their homes while also allowing banks to mitigate the losses and expenditures associated with undesired foreclosure proceedings," said Representative Diehl.

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